

31 October 2014



To provide insight for enhancing wealth

EFFTRONICS SYSTEMS PVT. LTD.

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MEMORANDUM OF UNDERSTANDING

Between

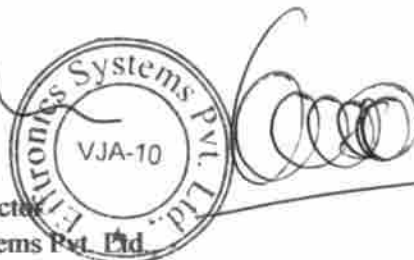
Vignan's Foundation for Science, Technology & Research University
Vadlamudi, Guntur District, Andhra Pradesh, India
and

Efftronics Systems Pvt. Ltd., Vijayawada

For Industry – Institute Collaboration

1. Vignan's Foundation for Science, Technology & Research University (VFSTRU) and Efftronics Systems Pvt Ltd here by agree to encourage industry institute cooperation through interaction and training in furtherance of the advancement of learning as stated below:
 - a) To encourage visits by staff from one institute to the other for the purpose of engaging in Training, Research & Development activities.
 - b) To facilitate the training of students from VFSTRU at Efftronics Systems Pvt Ltd for the purpose of acquiring skills and advancement of practical knowledge.
 - c) To foster the exchange of academic publications, scholarly information, and state of art technologies.
 - d) To promote other academic activities, such as the development of inter-professional projects, which enhance the above mentioned goals.
2. Both the organization acknowledge that the visits by staff and students from one of the other shall be subject to the regulation and policies of VFSTRU and Efftronics Systems Pvt Ltd.
3. Both the organization agree that all expenses, including training material, travel, honoraria and all other costs, shall be the responsibility of the home institute and determined on a case-by-case basis. However, each side will make its best efforts to make available all its facilities to visiting staff and students.
4. Members from both the organizations may be invited to offer advanced courses at other's place as adjunct faculty. Determining the length of course and compensation can be decided depending upon the resources.
5. Both the organizations agree to review the Memorandum of Understanding after five years following date of signing, and acknowledge that this memorandum is subject to revision and termination at any time by mutual consent or by six months notice by either party.

Managing Director
Efftronics Systems Pvt. Ltd.



PRINCIPAL
VFSTRU

REGISTRAR 31-10-14

Corporate Identity Number
U51909AP1987PTC007554

Mfrs: Networking Data Loggers and LED Displays

Developers: Embedded Systems, Software



"R&D" Recognised by DSIR, Govt. of India

A PRODUCT DEVELOPMENT COMPANY

An ISO 9001:2008 Company