

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered and executed on this 19<sup>th</sup> May 2014 by and between Vignan's Foundation for Science Technology and Research University, Vadlamudi and PixMindz Labs, Hyderabad.

1. Vignan's Foundation for Science Technology and Research University and PixMindz Labs, Hyderabad hereby agree to encourage Industry-Institute co-operation through interaction and training in furtherance of the advancement of learning as stated below:
  - a. To encourage visits by staff from one institute to the other for the purpose of engaging in Training, Research and Development activities.
  - b. To facilitate the training of students from Vignan's Foundation for Science Technology and Research University at PixMindz Labs, Hyderabad for the purpose of acquiring skills and advancement of practical knowledge by providing internships.
  - c. To foster the exchange of Academic publications, scholarly information and state of art technologies.
  - d. To promote other academic activities such as development of inter professional projects, which enhance the above mentioned goals.
2. Both the organizations acknowledge that the visits by staff and students from one to the other are subject to the regulations and policies of Vignan's Foundation for Science Technology and Research University and PixMindz Labs, Hyderabad.
3. Both the organizations agree that the all expenses, including training material, travel, honoraria and all other costs shall be the responsibility of home institute and determined on a case-by-case basis. However, each side will make it best efforts to make available all its facilities to visiting staff and students.
4. Members from both the organizations may be invited to offer advanced courses at other's place as Adjunct faculty. Determining the length of course and compensation can be decided depending upon the resources.
5. Both the organizations agree to review this Memorandum of Understanding after five years following the date of signing and acknowledge that this Memorandum is subject to revision and termination at any time by mutual consent or by six months notice by either party.



On behalf of PixMindz Labs, Hyderabad

Name : T. Venkateswarlu Reddy

Designation : Chief Executive

seal





On behalf of Vignan's Foundation for Science Technology and Research University

Name : A. LEELAMOCHAN RAO

Designation : REGISTRAR

**REGISTRAR**  
**VIGNAN'S FOUNDATION**

**FOR SCIENCE, TECHNOLOGY AND RESEARCH**  
(Declared to be Deemed University U/S 3 of UGC Act 1956)  
VADLAMUDI-522 212

