

FORM NO.10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of Vignans Foundation For Science Technology And Research, AABTV 1315 Q [name and PAN of the trust or institution] as at 31st March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The prescribed particulars are annexed hereto.

Place: Guntur
Date: 25-Oct-2020
UDIN: 20208788AAAAFG1995



For Punnaiah & Co

B. Srinivasa Rao
B. Srinivasa Rao
Partner, M. No. 208788
Firm Reg. No. 0002798S
D. No. 5-87-129, Main Road, Lakshmipuram

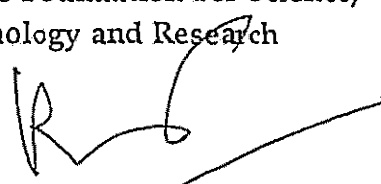
VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH
VADLAMUDI
STATEMENT OF AFFAIRS AS AT 31.03.2020

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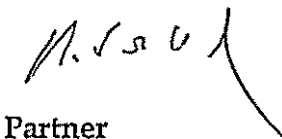
PARTICULARS	Schedule	As at 31.03.2020	As at 31.03.2019
SOURCES OF FUNDS:			
UNRESTRICTED FUNDS			
Corpus Fund	1	50,101,116	50,101,116
General Fund	2	1,033,916,787	805,444,854
Designated/Earmarked Funds		-	-
RESTRICTED FUNDS	3	9,926,018	7,468,375
LOANS/BORROWINGS			
Secured Loans	4	88,581,531	259,680,492
Un-Secured Loans		-	-
CURRENT LIABILITIES AND PROVISIONS	5	72,822,236	66,969,681
TOTAL		1,255,347,688	1,189,664,517
APPLICATION OF FUNDS:			
FIXED ASSETS			
Tangible Assets	6	781,829,721	774,265,896
Intangible Assets		5,218,194	3,918,516
Capital Work-in-Progress		163,446,369	1,172,840
INVESTMENTS			
Long Term	7	-	-
Short Term		-	72,418,918
CURRENT ASSETS	8	220,106,162	263,181,166
LOANS, ADVANCES AND DEPOSITS	9	84,747,242	74,707,182
TOTAL		1,255,347,688	1,189,664,517

For Vignan's Foundation For Science,
 Technology and Research


 Managing Trustee



As per our report even date annexed
 for M/s. Punnaiah & Co
 Chartered Accountants


 Partner

Place: Vadlamudi

Date: 25-10-2020 (CAB. Srinivasa Rao, M. No. 208788)

UDIN: 20208788AAA AFG1995

VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH
VADLAMUDI
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2020.

Particulars	Schedule	Current Year				Restricted Funds	Total	Previous Year
		Unrestricted Funds			Total			
		Corpus Fund	Designated Fund	General Fund				
INCOME								
Academic Receipts	10	-	-	1,123,036,430	-	1,123,036,430	1,033,280,143	
Grants & Donations	11	-	-	-	-	-	-	
Income from Investments	12	-	-	5,551,715	-	5,551,715	1,235,299	
Other Incomes	13	-	-	12,505,741	-	12,505,741	15,721,815	
TOTAL (A)				1,141,093,886	-	1,141,093,886	1,050,237,256	
EXPENDITURE								
Staff Payments & Benefits	14	-	-	324,415,823	-	324,415,823	332,118,212	
Academic Expenses	15	-	-	263,216,164	-	263,216,164	243,187,017	
Administrative & General Expenses	16	-	-	183,301,177	-	183,301,177	181,111,142	
Transportation Expenses	17	-	-	18,804,059	-	18,804,059	18,797,730	
Repairs & Maintenance	18	-	-	14,776,051	-	14,776,051	13,053,307	
Finance Costs	19	-	-	10,311,999	-	10,311,999	21,246,438	
Depreciation	20	-	-	97,796,679	-	97,796,679	85,851,376	
TOTAL (B)				912,621,952	-	912,621,952	895,365,221	
Balance being Excess of Income over Expenditure (A-B)				228,471,933	-	228,471,933	154,872,035	
Transfer to/from Designated Fund				-	-	-	-	
Building Fund				-	-	-	-	
Corpus Fund				-	-	-	-	
Balance Being Surplus/(Deficit) Carried to General Fund				228,471,933	-	228,471,933	154,872,035	
Notes on Accounts								

For Vignan's Foundation For Science,
 Technology and Research

(Signature)
 Managing Trustee



Place: Vadlamudi
 Date: 25-10-2020

UDIN: 20208788AAAAAFC1995

As per our report even date annexed
 For M/s Punnaiah & Co
 Chartered Accountants

(Signature)
 Partner

(CA B. Srinivasa Rao, M. No. 208788)

VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH: VADLAMUDI.
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

SCHEDULE-1 CORPUS FUND

Particulars	As at 31.03.2020	As at 31.03.2019
Balance as at the beginning of the year	501,01,116	501,01,116
Add: Contributions/yearmarked towards Corpus	-	-
Deduct: Asset written off during the year created out of Corpus	-	-
BALANCE AT THE YEAR-END	501,01,116	501,01,116

SCHEDULE-2 GENERAL FUND

Particulars	As at 31.03.2020	As at 31.03.2019
Balance as at the beginning of the year	8054,44,854	6505,72,819
Add: Contributions towards General Fund	-	-
Add: Balance of Net Surplus/ (Deficit) transferred from the Income and Expenditure Account	2284,71,933	1548,72,035
BALANCE AT THE YEAR-END	10339,16,787	8054,44,854



