

Minutes of the 33rd Finance Committee Meeting

Date: 17/04/2026 (Friday) at 11:00 a.m.

Venue: Vice-Chancellor's Board Room, A-Block, VFSTR

Vignan's Foundation for Science, Technology and Research

Vadlamudi, Guntur

Andhra Pradesh - 522213



MINUTES OF THE 33rd FINANCE COMMITTEE MEETING HELD ON 17th April, 2026.

The members of Finance Committee met on 17th April, 2026 at 11:00 p.m in the Chairman's Board Room, A-Block. Prof. K.V. Krishna Kishore, In charge Vice-Chancellor of VFSTR chaired the meeting. The following members were present:

1. Prof. K.V.Krishna Kishore, I/C Vice Chancellor VFSTR, Guntur, A.P. : Chairman
2. Dr. PMV Rao, Registrar : Member
3. Prof. D. Vijay Ramu, AAA & FA : Member
4. Dr. K. Sambath Kumar, UGC Nominee : Member
5. Mr. Ch. L. Srinivasa Reddy, Internal Auditor, Vigan Group : Member
6. Mr. N.S.N. Murthy, Finance Officer : Member Secretary

Leave of Absence: The following member has taken the leave of absence.

1. Mr. L. Sri Krishna Devarayulu, Vice-Chairman, Vignan Group : Member
2. Mr. M. Chalapathi Rao, Retd. Dist. Judge : Member
3. Mr. K. Pavan Krishna, CEO Datum Sense Pvt. Ltd. (virtual) : Member
4. Dr. Y. Sarath Director, United Health Systems Pvt.Ltd, Hyderabad(virtual): Member

Special Invitees:

1. Dr. K. Meghana, CEO, VFSTR : Special Invitee
2. Mr. M. Narasimha Rao, Addl. Finance Officer : Special Invitee
3. Dr. Y.V.Daseswara Rao, Director : Special Invitee



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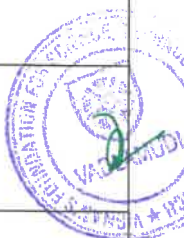
Item	
	Welcoming the members of Finance Committee by the Chair and the Registrar. The 33 rd Finance Committee meeting commenced with the welcome greetings of the In charge Vice Chancellor.
I	Confirmation of the Minutes of the 32nd Finance Committee meeting.
	The Finance Officer read out the minutes of the 32 nd Finance Committee meeting. After deliberation, the minutes of the 32 nd Finance Committee meeting were approved.
	Action Taken Report on the decisions of the 32nd Finance Committee meeting: There were no points to take action upon in the 32 nd Finance Committee Meeting

II.	Agenda Items for Discussion and Approval
	<p>1. Review of budget for the FY 2025-26 with actuals up to 31 March 2026 - presented by Addl. Finance Officer</p> <p>The Addl. FO presented the revised budget of 387.23 Cr as against the actual expenditure of 364.10cr. The summary of course-wise and department-wise budget was presented in which he stated that the total income to be received is 383.80 cr.</p> <p>The realised income of Main Campus is 339.16 cr. The realised income of the Off Campus was Rs. 33.44 cr and the Total Income realised is 315.87 cr, which is about 82.30%</p> <p>The due of the Main Campus is Rs. 54.10 Cr and due of Off Campus is Rs. 13.83 Cr and total Due is Rs 67.93 Cr, which is about 17.70%.</p> <p>Mr. Srinivas Reddy enquired on the inclusion of scholarship amount in the above-stated Due. The Addl. FO mentioned that the due is including the scholarship. The CEO questioned the FO of Off Campus whether they were adopting the portal recommended by the I/C Vice-Chancellor for which the FO responded in affirmative.</p> <p>The outstanding amount at the Main Campus for I and II B.Tech. was at 11 cr which could be brought down to 4 cr by the ending of the year. Mr. Srinivas Reddy stated that the follow up action to recover the dues should be taken up right from the beginning of the year instead of enforcing them at the end. The CEO advised that they should follow a time-line for the collection of dues.</p> <p>Prof. Vijay Ramu stated that the students should be made to pay their dues much before the viva-voce or they should be made to pay the amount at the time of issuing 'No Dues Certificate'.</p> <p>The review of fee collection other than B.Tech Programme was done. As per which the outstanding dues in the Department of Pharmacy was substantial. The FO answered the students of Bihar who form the predominant portion of the Pharmacy Department were funded by their state government which is causing the delay in fee remittance.</p> <p>Mr. Srinivas Reddy also advised that the presentation should be revised internally before it would be presented in the FCM.</p>



	<p>Mr. Srinivas Reddy advised the Finance Department that Tally is to be integrated with Dash board after being processed in Excel. He also advised that there should be consistency among central budget, infrastructure budget and recurring budgets of the departments.</p>
	<p>2. Approval of Annual budget for the FY 2026-27 - presented by the Addl. FO</p> <p>The Addl. FO stated that the budget requirement for the FY 2026-27 taken one and half months from the departments to reach his office after which the annual budget for FY 2026-27 was prepared.</p> <p>Mr. Srinivas Reddy stated that 15% of the annual budget should be kept as for furtherance of the organisation and to meet unforeseen expenditures. This portion shall be termed as Reserve Fund. He also wanted the FO to contact the Off Campus for details on scholarship.</p> <p>Total Estimated income for FY 2026-27 from Main campus is Rs 414.44 cr, Off campus is Rs 52.91 cr and that of CDOE is Rs 12.88 cr The total income estimated is Rs 480.57</p> <p>The total budget proposed to main campus including that of CDOE for the year 2026-27 is Rs. 446.13 cr while that of Off Campus is Rs. 34.44 cr.</p> <p>Mr. Srinivas Reddy questioned on the inconsistency between the number of buses operating in the Off-Campus, the number of students availing the college bus service and the income generated accordingly. Mr. Silva Prasad, AFO of the Hyderabad Off Campus stated that he shall present the details at the earliest.</p> <p>The CEO advised for more pro-active coordination and communication between the accounting staff of both the campuses. She directed for a working in tandem with each other and periodic meetings among all the concerned executives of the Finance Department should be scheduled and be documented.</p> <p>It was decided during this discussion that budget shall be allocated as per the promptness of the department utilizing the same. Some departments which overspent/underspent the allocated budget were identified and the reasons for the same were sought from the Finance Office which shall communicate with the former and obtain the reasons for the same.</p>
III	Agenda Items for Ratification
	There are no agenda items for ratification.
	Agenda Items for Information
	There are no agenda items for information.

Sl.No.	Action Point / Decision	Action point Addressed to	
1.	In the next FCM, the report on departments' budget should be presented which includes the reasons behind the allocations not being spent or overspent.	The Finance Officer	
2.	Henceforth, any overspend of funds by the departments will be allowed only after being ratified by the FCM.	The Finance Officer	
3.	Budget proposal is to be reviewed	The Finance Officer	



	properly and be presented before the FCM at the earliest.		
4.	Concerning the payment of GST for goods procured, any payment GST for bills which are over Rs. 50,000 should be done after confirming the payment of GST by the vendor furnishing E Way Bills. No GST need to be remitted to the vendor in case of the latter hasn't claimed the same in his final bill. Two or three executives of the Finance Department should be deployed on reclaiming the GST paid by the University during the last three years. Henceforth this claiming of GST should happen automatically along with the settlement of the vendors' bills.	The Finance Officer	

Having discussed all the agenda points, the meeting was adjourned.

FINANCE OFFICER



VICE-CHANCELLOR