

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Vignans Foundation For Science Technology And Research, AABTV13150 [name and PAN of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2018 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place Guntur
Date 19/09/2018

Name B. Srinivasa Rao
Membership Number 208788
FRN (Firm Registration Number) 0002798S
Address D. No. 5-87-129, Main Road, Lakshimpuram, Guntur

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	781832375
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

Guntur
19/09/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

B. Srinivasa Rao
208788
0002798S
D. No. 5-87-129, Main Road, Lakshmi puram, Guntur

Form Filing Details

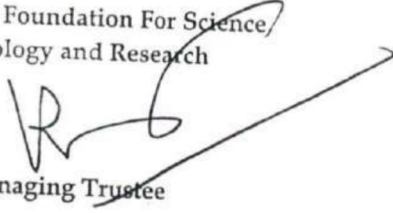
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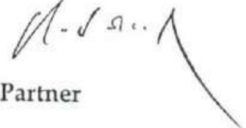
VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH
VADLAMUDI
BALANCE SHEET AS AT 31.03.2018

PARTICULARS	Schedule	₹	
		As at 31.03.2018	As at 31.03.2017
SOURCES OF FUNDS:			
UNRESTRICTED FUNDS			
Corpus Fund	1	50,101,116	50,101,116
General Fund	2	650,572,819	485,569,275
Designated/Earmarked Funds		-	-
RESTRICTED FUNDS			
	3	2,979,868	5,610,234
LOANS/BORROWINGS			
Secured Loans	4	317,562,203	451,507,138
Un-Secured Loans		-	-
CURRENT LIABILITIES AND PROVISIONS			
	5	49,297,100	61,330,958
TOTAL		1,070,513,105	1,054,118,720
APPLICATION OF FUNDS:			
FIXED ASSETS			
Tangible Assets	6	606,927,414	567,910,125
Intangible Assets		2,811,136	3,925,065
Capital Work-in-Progress		857,830	1,421,719
INVESTMENTS			
Long Term	7	-	-
Short Term		96,183,619	-
CURRENT ASSETS			
	8	299,568,704	426,111,540
LOANS, ADVANCES AND DEPOSITS			
	9	64,164,402	54,750,271
TOTAL		1,070,513,105	1,054,118,720

for Vignan's Foundation For Science
Technology and Research


Managing Trustee

As per our report even date annexed
for M/s Punnaiah & Co
Chartered Accountants


Partner

Place: Vadlamudi

Date: 19.09.2018



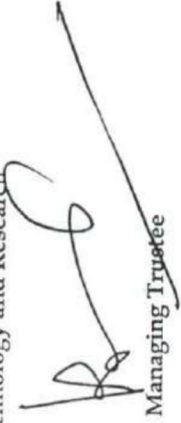
VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH
VADLAMUDI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

Particulars	Schedule	Current Year				Total	Previous Year Total
		Unrestricted Funds		Restricted Funds	Total		
		Corpus Fund	Designated Fund				
INCOME							
Academic Receipts	10	-	-	763,235,277	-	763,235,277	
Grants & Donations	11	-	-	-	-	-	
Income from Investments	12	-	-	1,183,619	-	1,183,619	
Other Incomes	13	-	-	17,413,478	-	17,413,478	
TOTAL (A)		-	-	781,832,375	-	781,832,375	
EXPENDITURE							
Staff Payments & Benefits	14	-	-	258,552,503	-	258,552,503	
Academic Expenses	15	-	-	79,965,593	-	79,965,593	
Administrative & General Expenses	16	-	-	162,436,696	-	162,436,696	
Transportation Expenses	17	-	-	2,293,821	-	2,293,821	
Repairs & Maintenance	18	-	-	14,111,654	-	14,111,654	
Finance Costs	19	-	-	26,825,642	-	26,825,642	
Depreciation	20	-	-	72,642,921	-	72,642,921	
TOTAL (B)		-	-	616,828,831	-	616,828,831	
Balance being Excess of Income over Expenditure (A-B)		-	-	165,003,544	-	165,003,544	
Transfer to/from Designated Fund		-	-	-	-	-	
Building Fund		-	-	-	-	-	
Corpus Fund		-	-	-	-	-	
Balance Being Surplus/(Deficit) Carried to General Fund		-	-	165,003,544	-	165,003,544	
Notes on Accounts							

As per our report even date annexed for M/s Punnaiah & Co Chartered Accountants

for Vignan's Foundation For Science, Technology and Research


 Managing Trustee


 Partner



Place: Vadlamudi
 Date: 19.09.2018