

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Vignans Foundation For Science Technology And Research, AABTV 1315 Q** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto.

Place: **Guntur**  
Date: **25-Oct-2020**  
UDIN: 20208788AAAAFG1995



For Punnaiah & Co

*B. Srinivasa Rao*  
**B. Srinivasa Rao**  
Partner, M. No. 208788  
Firm Reg. No. 0002798S  
D. No. 5-87-129, Main Road, Lakshmipuram

**VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH**  
**VADLAMUDI**  
**STATEMENT OF AFFAIRS AS AT 31.03.2020**

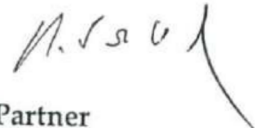
		₹	₹
PARTICULARS	Schedule	As at 31.03.2020	As at 31.03.2019
<b>SOURCES OF FUNDS:</b>			
<b>UNRESTRICTED FUNDS</b>			
Corpus Fund	1	50,101,116	50,101,116
General Fund	2	1,033,916,787	805,444,854
Designated/Earmarked Funds		-	-
<b>RESTRICTED FUNDS</b>			
	3	9,926,018	7,468,375
<b>LOANS/BORROWINGS</b>			
	4		
Secured Loans		88,581,531	259,680,492
Un-Secured Loans		-	-
<b>CURRENT LIABILITIES AND PROVISIONS</b>			
	5	72,822,236	66,969,681
<b>TOTAL</b>		1,255,347,688	1,189,664,517
<b>APPLICATION OF FUNDS:</b>			
<b>FIXED ASSETS</b>			
	6		
Tangible Assets		781,829,721	774,265,896
Intangible Assets		5,218,194	3,918,516
Capital Work-in-Progress		163,446,369	1,172,840
<b>INVESTMENTS</b>			
	7		
Long Term		-	-
Short Term		-	72,418,918
<b>CURRENT ASSETS</b>			
	8	220,106,162	263,181,166
<b>LOANS, ADVANCES AND DEPOSITS</b>			
	9	84,747,242	74,707,182
<b>TOTAL</b>		1,255,347,688	1,189,664,517

For Vignan's Foundation For Science,  
Technology and Research

  
Managing Trustee



As per our report even date annexed  
for M/s. Punnaiah & Co  
Chartered Accountants

  
Partner

Place: Vadlamudi

Date: 25-10-2020 (CA B. Srinivasa Rao, M. No. 208788)

UDIN: 20208788AAAAFG1995

**VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH**  
**VADLAMUDI**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2020.**

Particulars	Schedule	Current Year				Restricted Funds	Total	Previous Year Total
		Unrestricted Funds		General Fund	Total			
		Corpus Fund	Designated Fund					
<b>INCOME</b>								
Academic Receipts	10	-	-	1,123,036,430	-	1,123,036,430	1,033,280,143	
Grants & Donations	11	-	-	-	-	-	-	
Income from Investments	12	-	-	5,551,715	-	5,551,715	1,235,299	
Other Incomes	13	-	-	12,505,741	-	12,505,741	15,721,815	
<b>TOTAL (A)</b>				1,141,093,886	-	1,141,093,886	1,050,237,256	
<b>EXPENDITURE</b>								
Staff Payments & Benefits	14	-	-	324,415,823	-	324,415,823	332,118,212	
Academic Expenses	15	-	-	263,216,164	-	263,216,164	243,187,017	
Administrative & General Expenses	16	-	-	183,301,177	-	183,301,177	181,111,142	
Transportation Expenses	17	-	-	18,804,059	-	18,804,059	18,797,730	
Repairs & Maintenance	18	-	-	14,776,051	-	14,776,051	13,053,307	
Finance Costs	19	-	-	10,311,999	-	10,311,999	21,246,438	
Depreciation	20	-	-	97,796,679	-	97,796,679	85,851,376	
<b>TOTAL (B)</b>				912,621,952	-	912,621,952	895,365,221	
Balance being Excess of Income over Expenditure (A-B)				228,471,933	-	228,471,933	154,872,035	
Transfer to/from Designated Fund				-	-	-	-	
Building Fund				-	-	-	-	
Corpus Fund				-	-	-	-	
Balance Being Surplus/(Deficit) Carried to General Fund				228,471,933	-	228,471,933	154,872,035	
Notes on Accounts								

As per our report even date annexed

For M/s Punnaiah & Co  
Chartered Accountants



For Vignan's Foundation For Science,  
Technology and Research

*(Signature)*  
Managing Trustee

Place: Vadlamudi

Date: 25-10-2020

UDIN: 20208788AAAAAFG1995

Partner

(CA B. Srinivasa Rao, M. No. 208788)

VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH: VADLAMUDI.  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

**SCHEDULE -1 CORPUS FUND**

Particulars	As at 31.03.2020	As at 31.03.2019
Balance as at the beginning of the year	501,01,116	501,01,116
Add: Contributions/yearmarked towards Corpus	-	-
Deduct: Asset written off during the year created out of Corpus	-	-
<b>BALANCE AT THE YEAR-END</b>	<b>501,01,116</b>	<b>501,01,116</b>

**SCHEDULE -2 GENERAL FUND**

Particulars	As at 31.03.2020	As at 31.03.2019
Balance as at the beginning of the year	8054,44,854	6505,72,819
Add: Contributions towards General Fund	-	-
Add: Balance of Net Surplus/ (Deficit) transferred from the Income and Expenditure Account	2284,71,933	1548,72,035
<b>BALANCE AT THE YEAR-END</b>	<b>10339,16,787</b>	<b>8054,44,854</b>



**VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH: VADLAMUDI.**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020**

**SCHEDULE 3 - RESTRICTED FUNDS**

Particulars	FUND WISE BREAK UP						TOTAL	
	FUND AA	FUND BB	FUND CC	FUND DD	As at 31.03.2020	As at 31.03.2019		
a) Opening balance of the funds	74,68,375	-	-	-	74,68,375	29,79,868		
b) Additions to the Funds:								
i. Grants from Government Agencies (Net)	114,17,899	-	-	-	114,17,899	126,26,417		
ii. Income from Investments made on account of Funds	-	-	-	-	-	-		
iii. Accrued interest on Investments on account of Funds	2,35,476	-	-	-	2,35,476	1,77,939		
iv. Other additions (Transfer of unrealised DST project funds)	-	-	-	-	-	19,000		
<b>TOTAL (a+b)</b>	<b>191,21,750</b>	-	-	-	<b>191,21,750</b>	<b>158,03,224</b>		
c) Utilisation/ Expenditure towards objectives of funds								
i. Capital Expenditure								
Equipment	12,25,267	-	-	-	12,25,267	12,16,807		
Others	-	-	-	-	-	-		
<b>Total</b>	<b>12,25,267</b>	-	-	-	<b>12,25,267</b>	<b>12,16,807</b>		
ii. Revenue Expenditure								
Salaries, Wages and Allowances, etc.,	25,75,922	-	-	-	25,75,922	26,10,027		
Rent	-	-	-	-	-	-		
Other Administrative Expenses	53,94,543	-	-	-	53,94,543	45,08,015		
<b>Total (c)</b>	<b>79,70,465</b>	-	-	-	<b>79,70,465</b>	<b>71,18,042</b>		
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>91,95,732</b>	-	-	-	<b>91,95,732</b>	<b>83,34,849</b>		
	<b>99,26,018</b>	-	-	-	<b>99,26,018</b>	<b>74,68,375</b>		



**VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH: VADLAMUDI.**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020**

**SCHEDULE 4 - LOANS/BORROWINGS**

**SECURED LOANS**

Particulars	As at 31.03.2020	As at 31.03.2019
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks:	-	-
a) Term Loans	-	-
UCO Bank Car Loan - 21890610018019	-	-
UCO Bank Car Loan - 21890610019986	73,840	1,64,689
HDFC Bank Car Loan - 27091598	-	89,650
PNB Term Loan,Gnt TL A/c No.0195001F00000028	-	-
-Interest accrued and due	877,99,112	1773,59,501
b) Other Loans	7,08,579	17,12,278
PNB Gnt OD A/c No.0195009300026829	-	-
Dhanlaxmi Bank OD A/c No.309	-	799,99,850
-Interest accrued and due	-	-
5. Other Institutions and Agencies	-	3,54,524
6. Debentures and Bonds	-	-
7. Others (Specify)	-	-
<b>Total</b>	<b>885,81,531</b>	<b>2596,80,492</b>
<b>Note: Amounts due within one year</b>	<b>878,84,100</b>	<b>1301,79,818</b>

**UNSECURED LOANS**

Particulars	As at 31.03.2020	As at 31.03.2019
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:	-	-
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note: Amounts due within one year</b>	<b>-</b>	<b>-</b>



VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH: VADLAMUDI.  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS

Particulars	As at 31.03.2020	As at 31.03.2019
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from Staff		
2. Deposits from Students	13,09,482	11,82,678
3. Sundry Creditors	-	-
a) For Goods & Services	-	-
b) others	449,42,814	347,20,168
c) Receipts from other units	-	-
3. Advance Fee Collections	-	-
4. Interest accrued but not due on:	15,85,428	16,78,362
a) Secured Loans/Borrowings	-	-
b) Un-Secured Loans/Borrowings	-	-
5. Statutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS):		
a) Overdue	-	-
b) TDS Payable	28,19,931	61,38,008
c) Professional Tax Due	1,06,200	97,850
d) Provident Fund Payable	7,02,072	5,94,471
e) ESI Contribution Payable	16,095	29,753
6. Other Current Liabilities		
a) Salaries	-	-
b) Receipts against Sponsored Projects	-	-
c) Receipts against Sponsored Fellowships & Scholarships	-	-
d) Unutilised Grants	-	-
e) Grants in Advance	-	-
f) Miscellaneous Funds	-	-
g) Other Liabilities	55,93,913	35,16,625
h) Scholarships	125,50,541	159,52,414
	30,08,875	28,76,875
<b>TOTAL (A)</b>	<b>726,35,351</b>	<b>667,87,204</b>
<b>B. PROVISIONS</b>		
1. For Taxation		
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. LIC Premium Payable	-	-
6. Trade Warranties/Claims	1,86,885	1,82,477
7. Others (Specify)	-	-
	-	-
<b>TOTAL (B)</b>	<b>1,86,885</b>	<b>1,82,477</b>
<b>TOTAL (A+B)</b>	<b>728,22,236</b>	<b>669,69,681</b>



VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH: VADLAMUDI.  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2020

Particulars	Depreciation Rate	GROSS BLOCK			DEPRECIATION				NET BLOCK			
		Cost/valuation As at beginning of the Year	Additions during the Year	Deductions during the Year	Cost/valuation at the Year-end	As at the beginning of the Year	On Openings During the Year	On Additions During the Year	On Deductions during the Year	Total up to the Year-end	As at the Current Year-end	As at the Previous Year-end
I. Land:												
a) Freehold	0	59,226,318	11,969,053	0	71,195,371	0	0	0	0	0	71,195,371	59,226,318
b) Leasehold		0	0	0	0	0	0	0	0	0	0	0
II. Buildings:												
a) On Freehold Land												
b) On Leasehold Land	10	777,232,562	9,691,393	0	736,923,955	233,252,700	49,397,986	543,212	0	283,193,898	453,730,056	493,979,861
c) Ownership Flats/Premises		0	0	0	0	0	0	0	0	0	0	0
d) Superstructures on Land not belonging to Educational Institutions												
III. Plants, machinery & equipment	15	55,617,879	2,940,337	0	58,558,216	25,455,605	4,524,341	260,642	0	30,240,588	28,317,627	30,162,274
IV. Furniture & fixtures	10	69,239,390	28,103,403	0	97,342,793	25,177,192	4,406,220	1,851,019	0	31,434,431	65,908,362	44,062,198
V. Office Equipment	15	2,743,340	248,879	0	2,992,219	1,421,798	198,231	34,692	0	1,654,721	1,337,488	1,321,542
VI. Computer/peripherals	40	48,482,760	13,768,869	0	62,251,629	38,381,250	4,040,604	3,270,018	0	45,691,872	16,559,757	10,101,510
VII. Electric Installations	15	23,139,792	4,018,050	0	27,157,842	9,870,781	1,990,352	446,472	0	12,307,604	14,850,238	13,269,011
VIII. Library books	40	20,074,315	3,894,266	0	23,968,581	16,239,375	1,533,976	1,131,769	0	18,905,120	5,063,461	3,834,940
IX. Tube wells & water supply												
XI. Lab Equipment	15	75,785,493	16,244,988	0	92,030,481	26,729,256	7,358,436	1,684,137	0	35,771,828	56,258,653	49,056,237
XII. Sports Equipment	15	2,100,324	855,723	0	2,956,047	1,023,813	161,477	64,179	0	1,249,468	1,706,579	1,076,511
XIV. Vehicles	15	35,004,253	212,000	0	35,216,253	8,295,591	4,006,299	31,800	0	12,333,690	22,882,563	26,708,662
XVIII. University equipment	15	17,297,558	1,635,347	0	18,932,905	6,861,794	1,565,365	142,384	0	8,569,543	10,363,362	10,435,764
XVIII. Research & Development Equipment												
a) Computer Equipment	40	7,130,084	6,552,899	0	13,682,983	6,775,700	141,753	1,360,068	0	8,277,522	5,405,461	354,384
b) Computer Software	40	3,362,030	0	0	3,362,030	2,915,155	178,750	0	0	3,093,905	268,125	446,875
c) Lab Equipment	15	39,045,158	1,732,031	0	40,777,189	15,425,449	3,542,956	259,805	0	19,228,210	21,548,979	23,619,709
d) Library Books	40	1,196,022	0	0	1,196,022	1,180,275	6,299	0	0	1,186,574	9,448	15,747
e) Solar Vehicle	15	92,702	0	0	92,702	46,323	6,957	0	0	53,280	39,422	46,379
f) Vignan Viranchi Electric vehicle	15	115,130	0	0	115,130	59,539	8,339	0	0	67,877	47,253	55,591
g) Green House Project	10	353,266	0	0	353,266	81,428	27,184	0	0	308,614	244,655	271,838
h) Animal House Project	15	1,593,230	130,898	0	1,724,128	222,142	205,663	17,274	0	1,485,079	1,279,049	1,371,088
i) Bio-Gas Project	15	68,685	0	0	68,685	17,836	7,627	0	0	25,464	43,221	50,849
j) Herbal Gardens	15	531,228	95,206	0	626,434	116,262	62,245	7,140	0	185,649	440,787	414,966
k) Lab Equipment	15	747,530	0	0	747,530	138,231	91,395	0	0	229,626	517,904	609,299
l) Bio Gas Plant	15	4,142,948	653,812	0	4,796,760	566,659	536,443	50,112	0	1,153,214	3,643,546	3,576,289
m) Student Project	15	272,985	0	0	272,985	74,932	29,708	0	0	104,640	168,345	198,053
XIV. Computer Software	40	9,590,352	3,913,029	0	13,503,381	5,671,836	1,567,406	1,045,944	0	8,285,187	5,218,194	3,918,516
A. Total of CURRENT YEAR		1,204,185,334	106,660,183	0	1,310,845,517	426,000,922	85,596,012	12,200,667	0	523,797,601	787,047,916	778,184,412
PREVIOUS YEAR		1,172,840	1,172,840	0	1,172,840	0	0	0	0	0	1,172,840	857,830
XII. Capital Work-in-Progress		0	171,964,921	0	171,964,921	0	0	0	0	0	171,964,921	169,315,010
TRANSFER TO ASSETS		0	9,691,393	0	9,691,393	0	0	0	0	0	9,691,393	169,000,000
B. NET WORK-IN-PROGRESS		1,172,840	163,446,368	0	163,446,368	0	0	0	0	0	163,446,369	1,172,840
TOTAL (A+B)		1,205,358,174	270,106,551	0	1,474,291,885	426,000,922	85,596,012	12,200,667	0	523,797,601	950,494,284	779,357,252



VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH  
VADLAMUDI

SCHEDULE 7 - INVESTMENTS

Particulars	As at 31.03.2020	As at 31.03.2019
<b>Long Term Investments</b>		
a) Others (specify)		
Total	-	-
<b>Short Term Investments</b>		
a) SBI OVERNIGHT REG FUND	-	-
b) SBI EQUITY HYBRID FUND	-	-
c) RELIANCE MONEY MANAGER FUND	-	-
e) RELIANCE BALANCED ADVANTAGE FUND	-	106,51,129
f) SBI BLUE CHIP FUND - REG PLAN - GROWTH	-	200,00,000
g) SBI MAGNAM MULTI CAP FUND - REG PLAN - GROWTH	-	94,29,000
h) SBI SAVINGS FUND REG PLAN - GROWTH	-	200,00,000
Total	-	724,18,918



VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH  
VADLAMUDI

SCHEDULE 8 - CURRENT ASSETS

Particulars	As at 31.03.2020	As at 31.03.2019
1. Stock:		
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
d) Unifroms	-	-
2. Sundry Debtors (Fee Receivables):		
a) Outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash Balances in hand (including cheques/ drafts and imprest)	31,129	43,545
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks:		
In Current Accounts	495,54,042	285,05,885
In Term Deposit Accounts	1435,57,940	2135,21,284
In Savings Accounts	269,63,051	211,10,452
b) With Non-Scheduled Banks:		
In Current Accounts	-	-
In term deposit Accounts	-	-
In Savings Accounts	-	-
5. Post Office- Savings Accounts	-	-
<b>TOTAL</b>	<b>2201,06,162</b>	<b>2631,81,166</b>



VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH  
VADLAMUDI

**SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS**

Particulars	As at 31.03.2020	As at 31.03.2019
1. Advances to Employees:		
(Non-interest bearing)		
a) Salary	78,500	5,22,831
b) Festival	-	-
c) LTC	-	-
d) Medical Advance	-	-
e) Other (Advances for Expenditure)	-	-
2. Long Term Advances to Employees:	4,95,926	6,38,063
(Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others (to be specified)	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	274,36,354	251,61,619
b) to suppliers	25,05,231	154,21,921
c) Service providers	1,41,263	8,08,948
4. Prepaid Expenses		
a) Insurance	14,29,480	6,82,598
b) Internet	2,49,041	6,99,041
c) Others	68,39,548	61,73,872
5. Deposits		
a) Telephone	51,239	51,239
b) Lease Rent	2,21,000	3,31,000
c) Electricity	20,69,110	20,26,750
d) MCI, if applicable	-	-
e) Security deposit	750	750
f) Gas deposit	6,800	6,800
g) AP Food Processing Society	50,000	50,000
h) Earnest Money (AP Food Technology Lab)	5,00,000	-
6. Income Accrued		
a) On Inv. Earmarked/Endowment Funds	-	-
b) On Investments-Others	-	-
c) On Loans and Advances	-	-
d) Fee receivable	-	-
7. Other receivable	391,86,197	177,86,196
a) Debit balances in Sponsored Projects	-	-
b) Debit balances in Fellowship & Scholarship	-	-
c) Grants Recoverable	-	-
d) TDS Receivables	-	-
e) TCS Receivables	31,26,477	39,85,228
f) Others	3,60,326	3,60,326
8. Claims Receivable	-	-
<b>TOTAL</b>	<b>847,47,242</b>	<b>747,07,182</b>



VIGNAN'S FOUNDATION FOR SCIENCE, TECHNOLOGY AND RESEARCH  
VADLAMUDI

SCHEDULE 10 - ACADEMIC RECEIPTS

Particulars	As at 31.03.2020	As at 31.03.2019
<b>FEE FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition Fee	9597,39,868	8685,76,439
2. Admission Fee	397,55,000	376,03,710
3. Campus Recruitment Training Fee	-	-
<b>Total (A)</b>	9994,94,868	9061,80,149
<b>Examinations</b>		
1. Admission-test Fee	64,96,556	98,07,289
2. Annual Examination Fee	353,47,176	349,33,304
3. Mark Sheet, Certificate Fee	44,64,000	25,85,500
<b>Total (B)</b>	463,07,732	473,26,093
<b>Other fees</b>		
1. Identity Card Fee	1,45,375	1,48,927
2. Fine/Miscellaneous Fee	55,07,105	80,09,657
3. Medical Fee	-	-
4. Transportation Fee	383,05,500	419,84,197
5. Other Receipts		
i) Non Govt Research Grants	89,25,300	67,23,300
ii) Consultancy Receipts	130,65,550	116,42,820
iii) Receipts from non govt bodies for infrastructure	75,00,000	90,00,000
iv) Receipts from Alumni Contribution	37,85,000	22,65,000
<b>Total (C)</b>	772,33,830	797,73,901
<b>Sale of Publications</b>		
1. Sale of Syllabus and Question Paper, etc.	-	-
2. Sale of Prospectus including Admission Forms	-	-
<b>Total (D)</b>	-	-
<b>GRAND TOTAL (A+B+C+D)</b>	11230,36,430	10332,80,143

