



**Memorandum of Understanding  
between  
Vignan's University, Vadlamudi, Andhra Pradesh, India  
and  
KOREATECH, Cheonan, South Korea**

**Introduction**

VIGNAN'S University and KOREATECH are mutually committed to the advancement of higher education and recognize the importance of fostering international communication and collaboration, and of enabling our students to have a greater understanding of and sensitivity to other cultures and global issues facing our world community. We agree to the following Memorandum of Understanding as a statement of intent to work toward developing collaborative programs and fostering international cooperation.

**Objectives**

To accomplish the above-mentioned goals, the parties agree to explore, encourage, and facilitate programs and activities such as the following:

1. Exchange of academic and administrative staff;
2. Exchange of students;
3. Accreditation of credits;
4. Language training programs;
5. Exchange of materials in education and research, publications, and academic information;
6. Joint research and meetings for education and research;
7. Other activities deemed appropriate.

Both institutions subscribe to a policy of equal opportunity and will not discriminate on the basis of race, gender, ethnicity, religion, national origin, or handicap.

This document constitutes the entire Memorandum of Understanding between the parties, and all prior discussions, agreements, and understandings, whether verbal or written, are hereby replaced by this Memorandum of Understanding.

This Memorandum of Understanding will not be considered a binding contract creating legal and financial relationships between the parties but is designed as a means to facilitate and develop a genuine and mutually beneficial process for collaboration.

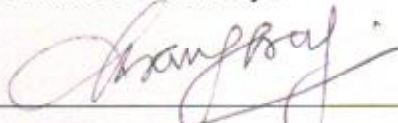
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Subsequent to this agreement, the parties may choose to formalize the terms of cooperation and develop an agreement that will govern program operation.

This Memorandum of Understanding will take effect from the date of its signing and shall be valid for a period of five (5) years from that date unless prematurely terminated, revoked, or modified by mutual agreement. The Memorandum of Understanding shall be automatically renewed for successive five-year periods unless either party gives the other written notice of its desire to either terminate or revise the Memorandum six months prior to the termination of a given five-year period.

**Agreed:**

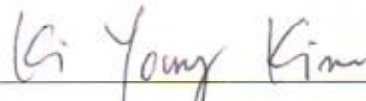
**VIGNAN'S University :**

  
\_\_\_\_\_  
(Dr. Chellah Thangaraj)

VICE CHANCELLOR

Date: 7/8/15

**KOREATECH :**

  
\_\_\_\_\_  
(Dr. Ki-Young Kim)

PRESIDENT

Date: Aug 7, 2015