

17HS030 General Studies III

Economic and Social Development of India

Course Description & objectives:

This course introduces basic understanding of Indian economy. The course objective is to make students to understand the role of government in managing economy and gives basic knowledge about different sectors of the economy besides equipping them the tools to analyze the state of current economy.

Course Outcomes:

CO1. Applies the macro economics techniques and its principles to the day to day happenings.

CO2. Inculcates the respect for the constitution and rights of others besides safeguarding one's own rights.

CO3. Analyzes functioning of state of economy.

CO4. Analyzes the impact of external sector on Indian economy

Unit I: Structure of the Economy

Basic Concepts

Sources of Revenue and classification of expenditures of Union Government

Fiscal indicators

Structure of the Economy

Recent trends in the National Income

Performance on the social front

Unit II: LPG Policies

Transition from Centralized Planning to Indicative Planning

LPG Policies

Globalisation and its discontents

WTO, TRIPS, TRIMS, GATS

Unit III: Agrarian Issues

Agrarian Structure, Land Reforms

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Farm subsidies, Agricultural Price Policies, Food Security

Agrarian Crisis and Farmer suicides, WTO and Indian Agriculture

Unit IV: Industrial Strategy

Strategy of Industrialisation, Special Economic Zones, FDI Policy

Multi-National Companies and their importance

Rise of Corporate power in India

Privatization and Disinvestment policies

Infrastructure policies

Unit V: Poverty Alleviation Programmes

Measures of Poverty and inequality and trends therein

Anti Poverty Programmers -

Public Distribution System

Wage Employment Programmes

Concepts of Social justice and Inclusive growth and their components

TEXT BOOKS:

1. Dutt and Sundaram: "Indian Enconomy", 2014 edition, S. Chand & Co.
2. Misra & Puri: "Indian Economy", 2014 edition, Himalaya Publications.

REFERENCE BOOKS:

1. Vivek Kumar Singh: "CSAT Comprehensive Manual" 2014 edition.
2. Joseph E. Stiglitz (2003) : "Globalization and its Discontents" W.W Norton,
3. Jean Dreze and Amartya Sen (2014) : "An Uncertain Glory : India and its Contradictions"
Penguin.
4. Ramesh Singh (2014): "Indian Economy for Civil Services Examinations", Mc Graw Hill.