

**18BP088**

# PHARMA MARKETING MANAGEMENT

Hours Per Week :

L	T	P	CP	CL
3	1	-	-	-

Total Hours :

L	T	P	WA/RA	SSH/HS	CS	SA	S	BS
45	1	-						

**SCOPE:**

The pharmaceutical industry not only needs highly qualified researchers, chemists and, technical people, but also requires skilled managers who can take the industry forward by managing and taking the complex decisions which are imperative for the growth of the industry. The Knowledge and Know-how of marketing management groom the people for taking a challenging role in Sales and Product management.

**COURSE OUTCOMES:**

Upon completion of the course, the student will be able to achieve the following outcomes:

COs	Course Outcomes	POs	PSOs
1	The course aims to provide an understanding of marketing concepts and techniques and their applications in the pharmaceutical industry	1,4	1,2

**UNIT - I****10HOURS**

**MARKETING:** Definition, general concepts and scope of marketing; Distinction between marketing & selling; Marketing environment; Industry and competitive analysis; Analyzing consumer buying behavior; industrial buying behavior.

**PHARMACEUTICAL MARKET:** Quantitative and qualitative aspects; size and composition of the market; demographic descriptions and socio-psychological characteristics of the consumer; market segmentation & targeting. Consumer profile; Motivation and prescribing habits of the physician; patients' choice of physician and retail pharmacist. Analyzing the Market; Role of market research.

**UNIT - II****10HOURS**

**PRODUCT DECISION:** Classification, product line and product mix decisions, product life cycle, product portfolio analysis; product positioning; new product decisions; Product branding, packaging and labeling decisions, Product management in pharmaceutical industry.

**UNIT - III****10HOURS**

**PROMOTION:** Methods, determinants of promotional mix, promotional budget; An overview of personal selling, advertising, direct mail, journals, sampling, retailing, medical; Exhibition, public relations, online promotional techniques for OTC Products.

**UNIT - IV****10HOURS**

**PHARMACEUTICAL MARKETING CHANNELS:** Designing channel, channel members, selecting the appropriate channel, conflict in channels, physical distribution management: Strategic importance, tasks in physical distribution management.

**PROFESSIONAL SALES REPRESENTATIVE (PSR):** Duties of PSR, purpose of detailing, selection and training, supervising, norms for customer calls, motivating, evaluating, compensation and future prospects of the PSR.

**UNIT - V****10HOURS**

**PRICING:** Meaning, importance, objectives, determinants of price; pricing methods and strategies, issues in price management in pharmaceutical industry. An overview of DPCO (Drug Price Control Order) and NPPA (National Pharmaceutical Pricing Authority).

**EMERGING CONCEPTS IN MARKETING:** Vertical & Horizontal Marketing; Rural Marketing; Consumerism; Industrial Marketing; Global Marketing.

**RECOMMENDED BOOKS: (LATEST EDITIONS)**

1. Philip Kotler and Kevin Lane Keller: Marketing Management, Prentice Hall of India, New Delhi
2. Walker, Boyd and Larreche: Marketing Strategy- Planning and Implementation, Tata MC Graw Hill, New Delhi.
3. Drub Growl and Michael Levy: Marketing, Tata MC Graw Hill
4. Arum Kumar and N Menakshi: Marketing Management, Vikas Publishing, India
5. Rajang Sabena: Marketing Management; Tata MC Graw-Hill (India Edition)
6. Ramasamy.C, U.S & Nanakamari, S: Marketing Management: Global Perspective, Indian Context, Macmillan India, And New Delhi.
7. Shankar, Ravi: Service Marketing, Excel Books, New Delhi
8. Scuba Rae Changanti, Pharmaceutical Marketing in India (GIFT – Excel series) Excel Publication.

