

## 20HS015 GENERAL STUDIES - I

Hours Per Week :

L	T	P	C
2	-	-	2

Total Hours :

L	T	P	WA/RA	SSH/HSH	CS	SA	S	BS
-	-	-	-	-	-	-	-	-

### COURSE DESCRIPTION AND OBJECTIVES:

Development of a conceptual framework with which to assimilate new experiences-and the ability to adapt it as necessary. Appreciation and understanding of artistic experiences as reflections of the depths and quirks of the human spirit. Creativity & Innovation. Ability to reason logically and abstractly and to comprehend and criticize arguments. Critical Thinking. Ability to write and speak effectively and persuasively. Communication Skills. Commitment to citizenship, through the ability to make informed decisions about public issues-while conscious of one's responsibility for doing so and of one's responsibility as an individual for the social whole. Critical understanding of one's own values and those of others, and of their role in making ethical choices. Ethical Reasoning. Awareness of the achievements and perspectives of people of different nations and cultures, and of different races, genders and ethnicities. Global Awareness

### COURSE OUTCOMES:

Upon completion of the course, the student will be able to achieve the following outcomes:

COs	Course Outcomes	POs
1	To provide various cultural perspectives on the past and present	
2	To present historical knowledge of the continuities and conflicts common to humans across eras and cultures	
3	To explore techniques used to solve aesthetic challenges and to produce artistic work to emphasize the dynamic nature of education	
4	To develop learning and communication skills	
5	To provide students with an understanding of mathematics and the natural environment	

### SKILLS:

- ✓ Examine topics that cut across or lie outside traditional academic disciplines.
- ✓ Develop commitment to lifelong learning.
- ✓ Explore new ideas outside one's specialization.

## UNIT 1

Indian Economy on the eve of independence; India as developing Economy: Meaning, Characteristics and major issues; Occupational structure and Sectors of economy; Economic Development vs. Economic growth.

**Economic Planning:** Origin types, Planning in India : Background Objectives, Inclusive Growth, Investment Models, Resource Mobilization; Planning Commission, NDC, Multi level planning, Decentralized planning, NITI Aayog, Central Sector Schemes and Centrally Sponsored Schemes. Employment and Unemployment

**Economic Reforms:** Washington Consensus, Market Economy, Economic Reforms in India: LPG, Generations of Economic Reforms

### Unit II

**Agriculture and Rural Development:** Strategies Including Those Relating To Technologies And Institutions: Land Relations And Land Reforms,

Rural Credit: NABARD, Modern Farm Inputs And Marketing - Price Policy And Subsidies, NFSA, DFI

### Unit III

**Industry And Service Sector:** Strategy of industrial development - Industrial Policy Reform; Reservation Policy relating to small scale industries. Sources of industrial finances - bank, share market, insurance companies, pension funds, non-banking

sources. Competition Commission of India; Public Sector Units: Types, Reforms Privatisation and Disinvestment.

Service Sector – Importance, composition and growth with special reference to transport and communication, tourism and information technology.

## UNIT IV

**Foreign trade:** Salient features of India's foreign trade - composition, direction and organization of trade: recent changes in trade policy; Balance Of Payments, SEZ, WTO and foreign direct investment; role of foreign capital for direct investment and portfolio investment

## UNIT V

**Fiscal Policy** Budgeting and Fiscal Policy: Tax, expenditure, budgetary deficits, debt and fiscal reforms. Black money and Parallel economy in India - definition, estimates, genesis, consequences and remedies; Inflation and Types

### TEXT BOOKS:

1. "Indian Economy", by Dutt and Sundaram: S. Chand & Co 2014
2. "Indian Economy", Misra & Puri: Himalaya Publications. 2014

### REFERENCE BOOKS:

1. Economic Survey of India, Oxford, Ministry of Finance GoI.
2. Indian Economy: Performance and Policies, Uma Kapila, 2018