

BA.LL.B (HONS.) – X-SEMESTER

IMF AND WORLD BANK

COURSE CODE:

Course Objective:

This course focuses on the activities and roles of financial institutions in the international financial system. It examines basic concepts of international finance; international, regional, and national financial organizations; and financial markets. Key policy issues in the international finances and financial challenges facing the advanced countries, developing countries, and the post-communist states are discussed.

Course Outcomes:

1. To understand the growth and development of World Bank and IMF
2. To analyse the role of World Bank organization and governance
3. To understand and analyse the issues pertaining to importance of World Bank in Debt Relief, Education, Small Businesses Development, Sustainable Development
4. To study various international agencies collaborating with World Bank & IMF
5. To identify and able to conduct research on Debt and Monetary Policies

UNIT-I: International Financial Institutions and Globalization: An Overview, The Resurrection of Global Finance in World, Global Political Economy: Theory and Practice, Globalization: The Human Consequences. Cambridge: Polity, Markets for Foreign Exchange, Derivatives, and Bonds, The crisis of global capitalism: open society endangered, International Equity Market, Lending, and Foreign Debt, Developing Country Debt, Relation between International Monetary Fund and World Bank, The Effect of IMF Programs on Economic Growth. Journal of Development Economics

UNIT-II: The World Bank and the Environment, The World Development Report 1992, International Monetary Fund Report 2001, World Bank Annual Report 2000, Reforming the Global Economic Architecture: Lessons From Recent Crises, Other International Financial Institutions: Group of Seven plus Russia, The Inter-American Development Bank, The Asian Development Bank, The African Development Bank

UNIT-III: The European Bank for Reconstruction and Development, International Financial Institutions, Governance as Multilateral Development Bank Policy: The Cases of the African Development Bank and the Asian Development Bank, European Bank for Reconstruction and Development (Annual Report 2001)

UNIT-IV: Inter-American Development Bank (Annual Report 2001), European Monetary Union, The political economy of European monetary unification: An analytical introduction, Political economy of European monetary unification, A demanding agenda for the new Europe, Political economy of European monetary unification, Financial and Economic Reforms in Post-Communist Countries in Eastern Central Europe and the Former Soviet Union

UNIT-V: Stabilization and growth in transition economies: the early experience, Divergence in Growth in Post-Communist Countries, Analyzing Financial Sectors in Transition: With Special Reference to the Former Soviet Union, Individualism and economic order, The Asian Financial Crisis: Causes, Cures, and Systemic Implications, The crisis of global capitalism, The politics of the Asian financial crisis

Text Books:

1. Eun, Cheol and Bruce Resnick. 2001. International Financial Management. 2d edition
Boston: Irwin McGraw-Hill.
2. Barber, Benjamin. 1995. Jihad vs. McWorld. New York: Times Books.
3. Gianaris, Nicholas. 2000. Globalization: A Financial Approach. Westport, Conn
4. A Guide to the World Bank by World Bank
5. The IMF and Economic Development by James Raymond Vreeland
6. International Monetary Fund
7. European Investment Bank