

## **Brain Storming Session on “Entrepreneurship & Start Up Activities” by E-Cell in Association with TiE Hyderabad.**

The delegates of TiE invited to participate in **Brain Storming Session on Entrepreneurship & Start-Up Activities** in the VC’s Conference Hall on 3<sup>rd</sup> June 2019 from 11:00 A.M. to 1.00PM. Dr. M.Y.S Prasad, Vice-Chancellor of VFSTR, Chaired the meeting.

The meeting began with the self-introduction of Mr. Phani Pattamatta, Executive Director, TiE Hyderabad, and Mr. Subba Raju Pericherla, Board Member TiE Hyderabad along with the Rector, Prof. K. Satya Prasad, Registrar, Cmde. Dr. M.S. Raghunathan. The Chair of the meeting announced the major aim of the meeting is to identify an association of the University with TiE speculating the future activities and the contribution of TiE to improve the atmosphere of Entrepreneurship in VFSTR Campus.

Dr. B. Nageswara Rao presented on the activities of E-Cell in the University, discussing Vignan Group as Taking Dr.L.Rathiah as the Visionary Entrepreneur, E-Cell key objectives – primary activities – programs organized by E-Cell since 2014 and also the current initiatives. Dr. Rao presented a pyramidal structure of inculcating the spirit of VFSTR E-Cell with Entrepreneurship/awareness –Entrepreneurship/development - ideation/Business plans workshop and monitoring and incubation as sections. Successful startups like 3D makers, Roov spray technologies, Hungry Harbor, Fest n Fiesta , Go Village, 49ER’s Technologies as the successful startups from VFSTR.

Mr. Phani Pattamatta presented on the TiE’s MoU with VFSTRU and its future activities at the varsity. He presented on TiE-Grad 19-20 programs, organization of TiE, the Global snapshot mentioning the international presence of TiE Grad, Tie at Hyderabad, the success of TiE Grad, Tie Grad 2018-19.

He mentioned that the success story of TiE commences from student followed by college, Business plans, finalists, winners, prize money, investments and finally global competitions. He mentioned that at Vignan they shall conduct activities like Business Idea Tournament; Global Challenges; Big Hack Boot Camp; Business Incubation; Grad Premier League.

For the query of Dr. K.V.K Krishna Kishor, Dean Lib & IT Services, the delegates answered that the percentage of success in our perspective is 100%, out of eligible Ideas, the TiE only can mentor those viable ideas after thorough reviews by departmental technical experts.

For the query of Dr. Srinivasa Rao, Dean R&D, the delegates answered that such type of support shall be provided if the institution so demands and sessions on IPR can be planned as a separate institution out of the program.

Mr. Subburaju spoke that the difference between the conventional academics and the activities of Tie mentioning that their primary work will be dealing with the carefully selected special students who are interested in entrepreneurship. They will be carefully graded from a lot of students and TiE shall play a role of mentorship to motivate them with support and advice. Every college which enters into an MoU with them shall have Charter Mentors which act as a bridge between the innovators and entrepreneurs. he also suggested the whole technical support must be given by departments before developing an idea as a viable prototype.

The Registrar Cmde. Dr. M.S. Raghunathan mentioned that entrepreneurship calendar should be attached to the renewed MoU which shall felicitate quarterly review of the commitments mentioned in the calendar.

The meeting ended with the closing remarks of the VC who said that they understand the capabilities and limitations of the TiE rationally and VFSTR University aims from a long

term relationship. He said that he looks forward to sounding entrepreneurship set up in VFSTR University. In the end, Dr. B. Nageswara Rao thanked Sri Lavu Srikrishnadevarayulu, Vice Chairman of VFSTR for spending his valuable time with the session as well as with TiE dignitaries, despite his busy schedule. Also thanked Dr. M.Y.S Prasad, Vice-Chancellor of VFSTR, Rector, Prof.K. Satya Prasad, Registrar, Cmde. Dr. M.S. Raghunathan and other Deans and H.O.D's.