

BC106 --- ACCOUNTING AND FINANCIAL MANAGEMENT

Course Description and Objective:

This course is intended to provide knowledge on accounting practices to equip students with concepts, process and reporting of financial statements in modern organizations.

Course Outcomes: The student will be able to

- understand the basic concepts of accounting
- analyze and perform Financial Accounting and statements

UNIT-I Accounting:

Accounting: Introduction, Double entry system of Accounting and book keeping, Rules of debit & credit and their application, Meaning of terms like debtor, creditor, assets, liabilities, goods, journal, ledger, vouchers, insolvency, invoice/credit verification, etc.,

UNIT-II Accounting Cycle

Accounting Cycle: Systems of Accounting, Process of accounting transactions, Classification of Accounts, Journal-Ledgers, Trial balance.

UNIT-III Final Accounts:

Final Accounts: Trading - Profit & Loss Account - Balance sheet. – Problems with Simple Adjustments

UNIT-IV Ratio Analysis

Ratio Analysis: Meaning – Advantages and Disadvantages, Types of Ratio's- Liquidity, Solvency, Turnover, Profitability

UNIT-V Cost Accounting and decision-making

Cost Accounting and decision-making: Meaning of key terms, objectives of cost accounting- Elements of cost- Preparation of cost sheet- CVP-Analysis (Break-even point Analysis).

TEXT BOOKS:

1. R K Sharma and S K Gupta " Management Accounting".
2. Maheshwari, S.N., & Maheshwari, S.K. (2012). *Advanced Accountancy* (10th edi),
I, New Dehli: Jain Book Agency.

Reference Books:

1. Jain S.P., & Narang K L. (nd). *Basic Financial Accounting, I*, New Dehli: Kalyani publishers.
2. Shukla, M. (nd). *Advanced Accounts*, New Delhi: S Chand Group
3. Radhaswamy, M & Gupta, R.L. (2008). *Advanced Accountancy. 2*, New Delhi: Sultan Chand & Sons.